



Market Headlines

by Sue Cook

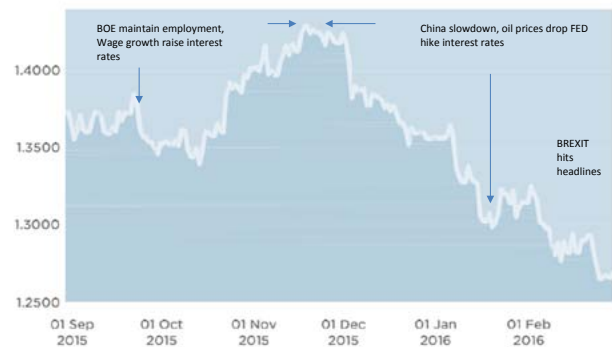


If you want to maintain control over your FX payments and be able to budget for your lifestyle in France, whatever your currency pairing, you must be aware that the financial markets, political landscape and world events all affect the FX market.

Bearing in mind the current geo-political and economic uncertainty surrounding the Brexit and US Presidential race, it would be impossible not to take a quick look at recent rate movement.

FX Market Information Rate movement since December 2015

GBP to EUR



The Sterling Euro market has had a bumpy ride since the end of last year. This graph shows rate movement over the last 6 months and I have pinpointed a few key moments:

- **Mid-September to start of December 2015** – Upward trend in the rate from 1.35 to 1.42 – Bank of England were still maintaining that employment and wage growth were the yardstick for hiking interest rates – both of these measurements were still improving, suggesting the Bank of England would follow the FED and begin increasing rates.
- **Start of December to mid-January** – Sterling Euro tops out and begins its downward trend from 1.42 to 1.30 – China’s slowdown, rock bottom oil prices and the FED beginning to hike interest rates shifted the market into decisive “risk off” mode.
- **Mid-Jan to date** – 1.31 to 1.26 – Brexit, now regarded as a major risk event, hit the headlines and the market finally took the threat seriously.

This information is something you can get your hands on every day as a registered client of Currencies Direct. We cannot give financial advice to our clients – that’s the realm of experts like Spectrum! - but we can provide valuable market overviews so that our clients can make informed decisions on their FX exposure.



Currencies Direct

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